imported LPG, through a separate distribution network, at market prices.

(c) About" 20 private entcrpreneurs including multinationals have shown interest in and made enquiries about importing LPG.

(d) The prices would be determined by market forces.

Non-Renewal of Contract with Malaysia for Supply of Petroleum Products

1184. SHRI P. UPENDRA : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether Government have decided not to renew contract with Malaysia for supply of petroleum products;

(b) what are the reasons for this decision; and

(c) what alternative sources have been identified to ensure uninterrupted supply of petroleum products, including crude oil '?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPTAIN SATISH SHARMA) : (a) to (c) While contract for the supply of .50 MMT of crude oil was renewed the contract for the supply of petroleum products viz., SK.O and HSD was not renewed on economic considerations as the price offered was on the higher side.

Retention of Equity by Iranian Oil Company

1185. SHRI P. UPENDRA : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether the Madras Refineries Limited lias approached Government for clearance to go in for private placement to enable the Iranian Oil Company to retain its equity stake; and

(b) what is the response of Government in this regard ?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPTAIN SATISH SHARMA) : (a) and (b) Madras Refineries Limited has proposed to come out with a Partly Convertible Debenture (PCD) Issue of Rs. 525 crores. NIOC has expressed interest to subscribe to the PC Ds to the proportionate extent of its holding. Government of India has since approved the Issue in January, 1993.

Implementation of Schemes Daring the Eighth Five Year Plan

1186. SHRI AJIT P.K. JOGI : SHRI MOOL CHAND MEENA :

WiU the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) the schemes oil and natural gas proposed to be taken up during the Eighth Five Year Plan;

(b) the places where such schemes are to be. implemented and the estimated cost thereof; and

(c) whether Government are contemplating to lay oil pipeline between Vijayawada and Vishakhapatnam also ?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPTAIN SATISH SHARMA) : (a) and (b) The major schemes pertaining to upstream oil and gas sector proposed to be taken up during the Eighth Five Year Plan (1992-97) with places of implementation and cost thereof as approved by Planning Commission arc given in the enclosed statement *(See* below).

(c) Yes, Sir.